What is online auction ?

An online auction is an auction that takes place via the internet, allowing users to sell or bid for products and services online.

An online auction (also electronic auction, e-auction or virtual auction,) is an auction held over the internet and accessed by internet connected devices auctions allow sellers to reach larger audiences, in different locations and geographical areas.

Online auctions are auctions conducted on a website that enable users to buy and sell goods with other users.

An online Auction is for online bidders only and is not conducted in front of a traditional live audience

Reference: Wikipedia, study.com ,US legal , computer hope